



Carbon RX Adds Methanator RX™ to Suite of Clean Technology Solutions

Regina, Saskatchewan – February 1, 2023 – **Carbon RX Inc. (“Carbon RX”)** is pleased to announce the signing of a licensing and distribution agreement with one of its key technology providers, **Delta CleanTech Inc. (“Delta”)**, to provide low pressure methane destruction in oil and gas production.

The technology solution, known as Methanator RX™, will assist the global energy industry in its advancement to low carbon intensity fossil fuels. Methanator RX™ uses controlled combustion of methane gas emitted from well heads in the oil industry through catalytic conversion. Methane is considered a harmful greenhouse gas and is 25 times more harmful to the earth’s atmosphere than carbon dioxide.

“Carbon RX specializes in origination of carbon credits. Adding the Methanator RX™ to our suite of carbon capture and cleantech solutions opens an additional market for the company in the hydrocarbon space. Reducing methane emissions is a strategic priority of the Canadian oil and gas industry.” highlights Marty Seymour, CEO of Carbon RX.

Carbon credits are generated as a result of the reduction in greenhouse gas emissions in oil and gas production. Measuring, quantifying, and registering carbon credits provides additional incentives for technology adoption in industries committed to reducing the carbon footprint from operations.

An estimated 15% to 20% of oil wells in Alberta and Saskatchewan require mitigation efforts to address methane losses to the atmosphere. This represents over 90,000 wells alone with an opportunity to apply methane destruction technology at the well head.

“There are some fantastic technologies in the high pressure and high-volume methane destruction space. The elusive challenge has been to address the low-pressure combustion market. The Methanator RX™ will be a game changer in decarbonization.” Says Jeff Allison, CEO of Delta.

Carbon RX will roll out the Methanator RX™ to Canadian oil producers in 2023, with long-term expansion into markets outside Canada.

About Carbon RX

Originating in 2006, Carbon RX is a pedigreed and historic North American leader in the origination, validation, digitization and streaming of voluntary Carbon Credits utilizing intellectual property. Carbon RX is again leading the industry in utilizing its proprietary decarbonization and GHG mitigation technologies to originate Carbon Credits and is leveraging digital ledger technology to digitize and add more security and higher value to this asset class.

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Forward Looking Statements

This news release contains "forward-looking information" within the meaning of applicable Canadian securities legislation, which are based upon Delta CleanTech Inc. ("Delta") and Carbon RX (Delta's subsidiary), current internal expectations, estimates, projections, assumptions and beliefs and views of future events. Forward-looking information can be identified by the use of forward-looking terminology such as "expect", "likely", "may", "will", "should", "intend", "anticipate", "potential", "proposed", "estimate" and other similar words, including negative and grammatical variations thereof, or statements that certain events or conditions "may", "would" or "will" happen, or by discussions of strategy. Forward-looking information include estimates, plans, expectations, opinions, forecasts, projections, targets, guidance, or other statements that are not statements of fact. Specifically, this news release contains forward looking information relating to the addition of Methanator RX™ to Delta's suite of carbon capture and cleantech solutions.

The CSE does not accept responsibility for the adequacy or accuracy of this release.



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