



## Local Saskatchewan Companies Introduce Ground-breaking Innovation in Canadian Carbon Capture

Regina, Saskatchewan – February 24, 2023 – **Carbon RX Inc. ("Carbon RX")** is pleased to announce its partnership with **Axiom Exploration Group ("Axiom Group")** to quantify baseline carbon stores in nature-based systems.

The newly developed partnership will enable Carbon RX to leverage Axiom Group's highly specialized satellite solutions to determine baseline carbon measurements in three Canadian ecosystems: agriculture, forestry, and grasslands.

"Historical methods for proving soil carbon were always challenged with their scalability. Trucks driving around burning carbon trying to test for carbon didn't make sense to us," says Marty Seymour, CEO of Carbon RX. "This technology allows us to leapfrog conventional testing and scale it across millions of acres at a fraction of the cost."

Axiom Group's methods include using multispectral and hyperspectral imagery captured from satellites. Proprietary technology provided by Axiom Group converts images to quantifiable amounts of soil organic carbon and other minerals of interest.

"We have spent the past three years perfecting our technology to provide real-time solutions in agriculture, forestry and mining when it comes to identifying elements of interest," says Doug Engdahl, CEO of Axiom Group. "The efficiency and accuracy of work is an ideal fit for Carbon RX and allows them to continue to scale nationally and internationally as a global carbon credit originator."

According to Taskforce on Scaling Voluntary Carbon Markets, the market is expected to grow from 300,000 million credits in 2023 to two billion credits by the end of the decade, with Canada expecting to become a global leader in carbon sequestration due to the nation's vast and diverse ecosystems.

### **About Carbon RX**

Headquartered on Treaty 4 Territory in Regina, SK, Carbon RX specializes in the origination, digitization, and streaming of carbon credits. Backed by a team of agriculture and forestry experts, Carbon RX provides high-fidelity carbon credits to the international voluntary carbon market, ultimately aiding Canada in the race to net-zero emissions.

For more information, visit [carbonrx.com](https://carbonrx.com).

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## Forward Looking Statements

This news release contains "forward-looking information" within the meaning of applicable Canadian securities legislation, which are based upon Delta CleanTech Inc. ("**Delta**") and Carbon RX (Delta's subsidiary), current internal expectations, estimates, projections, assumptions and beliefs and views of future events. Forward-looking information can be identified by the use of forward-looking terminology such as "expect", "likely", "may", "will", "should", "intend", "anticipate", "potential", "proposed", "estimate" and other similar words, including negative and grammatical variations thereof, or statements that certain events or conditions "may", "would" or "will" happen, or by discussions of strategy. Forward-looking information include estimates, plans, expectations, opinions, forecasts, projections, targets, guidance, or other statements that are not statements of fact.

The CSE does not accept responsibility for the adequacy or accuracy of this release.



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