



Carbon RX Presents to Standing Senate Committee

Regina, Saskatchewan – May 18, 2023 -- **Carbon RX Inc. ("Carbon RX")** presented to the Standing Senate Committee on Agriculture and Forestry in a response to the Committee's request to better understand the carbon markets and the respective impacts on Canadian farmers and regenerative soil health.

Carbon RX, CEO, Marty Seymour, addressed the Committee and presented information suggesting the government endorse the voluntary carbon market, facilitate new carbon protocol development for agriculture and take an international leadership position to recognize the positive practices already used by farmers to enhance regenerative soil health.

Of the topics discussed, the most notable was the push for federal endorsement of the voluntary carbon market.

"The emergence of the voluntary carbon market is a pathway for non-governmental funds to flow into the sector," says Carbon RX CEO, Marty Seymour. "Emerging voluntary carbon Registries, like Pure Sky Registry, improve transparency through decentralized ownership and give control to society; Government can endorse these types of approval agencies and allow the industry to be more nimble and move at the speed of business yet have significant influence when it comes to regulatory oversight. "

Carbon RX also encouraged the Committee to explore accelerated protocol development through the use of Federal Government funding. Providing funds for research and development will address the gap in the marketplace and improve the application of modern technology to measure soil carbon and soil health.

Lastly, Carbon RX spoke to the principles of 'additionality', offering up a solution to help recognize years of positive agronomic practices Canadian farmers continually demand to be recognized for.

"We believe it is in the purview of the Canadian government to establish what constitutes additionality in Canadian agriculture," explains Seymour. "The Paris Agreement is an internationally recognized commitment and would be an ideal 'day-zero' to recognize changes in agriculture practices. With this approach, we can reward producers for all the good work they have done since December of 2015, yet stay committed to continuous improvement in soil health."

The Standing Senate Committee on Agriculture and Forestry has been authorized to examine and report on ways to improve soil health, enable sustainable practices, and improve economic prosperity. A final report of their findings is anticipated no later than December 31, 2023.

To access the complete video transcript, visit: [youtube.com/watch?v=j5XT8tCij3k&t=1657s](https://www.youtube.com/watch?v=j5XT8tCij3k&t=1657s)



About Carbon RX

Headquartered on Treaty 4 Territory in Regina, SK, Carbon RX specializes in the origination, digitization, and streaming of carbon credits. Backed by a team of agriculture, forestry, and hydrocarbon experts, Carbon RX provides high-fidelity carbon credits to the international voluntary carbon market, ultimately aiding Canada in the race to net-zero emissions.

For more information, visit carbonrx.com.

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